

Ganon Trading & Finance Company Limited
(G-2 Ground Floor, Prabha CHS, R.B. Mehta Marg, Near Canara Bank, Ghatkopar (E), Mumbai - 400077)
Audited Financial Results for the Quarter/ Year ended 31st March, 2014

(Rs. in Lakhs)

(Rs. in Lakhs)						
Part-I						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-Mar-14	31-Dec-13	31-Mar-13	31-Mar-14	31-Mar-13
		Unaudited			Audited	Audited
1. a.	Net Sales/ Income from Operations	4,733.63	-	15.01	4,742.13	9.25
b.	Other Operating Income	-	-	(72.91)	-	-
	Total income from Operations	4,733.63	-	(57.90)	4,742.13	9.25
2	Expenditure :					
a	Purchases	4,727.11	-	-	4,727.11	-
b	Professional Fees	0.01	0.52	0.52	0.80	1.95
c	Advertisement	0.11	-	0.18	0.54	0.92
d	Share Issue Esp	-	-	-	-	0.90
e	Processing Fee	-	-	-	2.25	-
f	Other Expenditure	1.41	0.35	9.63	4.78	11.00
	Total Expenses	4,728.64	0.87	10.33	4,735.48	14.77
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	4.99	(0.87)	(68.23)	6.65	(5.52)
4	Other Income	0.03	1.46	-	1.49	5.76
5	Profit/(Loss) before Finance Costs and Exceptional Items (3+4)	5.02	0.59	(68.23)	8.14	0.24
6	Finance Costs	-	-	-	-	-
7	Profit/(Loss) after Finance Costs but before Exceptional Items(5-6)	5.02	0.59	(68.23)	8.14	0.24
8	Exceptional items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before tax (7+8) PBT	5.02	0.59	(68.23)	8.14	0.24
10	Tax Expense	3.17	0.17	(21.44)	3.25	0.08
11	Net Profit/(Loss) from Ordinary Activities before Minority Interest (9-10)	1.85	0.42	(46.79)	4.89	0.16
12	Minority Interest	-	-	-	-	-
13	Net Profit/(Loss) after Minority Interest (11-12)	1.85	0.42	(46.79)	4.89	0.16
14	Paid-up equity share capital (Face Value Rs. 10/-) (Note No. 4)	933.10	933.10	933.10	933.10	933.10
15	Reserves excluding Revaluation Reserves				100.76	100.23
16	Earnings Per Share (EPS) (Rs.)					
a)	Basic and diluted EPS before Extraordinary items	0.02	0.00	(0.50)	0.05	0.00
b)	Basic and diluted EPS after Extraordinary items (Not Annualised)	0.02	0.00	(0.50)	0.05	0.00
Part-II						
A	Particulars of Share Holding					
1	Public shareholding					
	- Number of shares	6,975,000	6,975,000	6,975,000	6,975,000	6,975,000
	- Percentage of shareholding	74.75%	74.75%	74.75%	74.75%	74.75%
2	Promoters and promoter group shareholding**					
a)	Pledged/Encumbered	0.00	0.00	0.00	0.00	0.00
	- Number of shares	0.00	0.00	0.00	0.00	0.00

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(Rs. In Lakhs)

Part-I					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00	0.00	0.00	0.00	0.00
- Percentage of shares (as a% of the total share capital of the Company)	0.00	0.00	0.00	0.00	0.00
b) Non-encumbered					
- Number of Shares	2,356,000	2,356,000	2,356,000	2,356,000	2,356,000
- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the Company)	25.25%	25.25%	25.25%	25.25%	25.25%

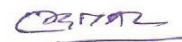
B Investor Complaints	Year Ended 31st March 2014
Pending at beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above financial results have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors in their respective meetings held on 9th July, 2014
- 2 The Board of Directors of the Company on 1st February 2013 approved a Composite Scheme of Amalgamation under section 391 to 394 of Companies Act, 1956 with SPG Multi Trade Private Limited, Archana Hitech Consultants Limited and Vandana Hitech Systems Limited with effect from 1st April 2012, being the Appointed Date. No accounting impact of the same has been given in the above results as the Scheme is pending approvals from various regulatory authorities.
- 3 The Company has only one reportable business segment of trading in 'Merchandise' as per Accounting Standard 17 issued by Companies (Accounting Standards) Rules, 2006.
- 4 EPS has been calculated in accordance with AS - 20 notified pursuant to Companies (Accounting Standards) Rules 2006.
- 5 The Board has recommended dividend @ 0.4% i.e. Rs. 0.04 per Equity share of Rs. 10 each for the financial year ended 31st March, 2014 subject to approval of the shareholders. Cash outflow on account of dividend including taxes will be Rs 4.36 Lacs.
- 6 Figures of the previous period have been reclassified/ regrouped wherever necessary.
- 7 The figures of the last quarter ended March 31, 2014 and March 31, 2013 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the relevant financial year.

For & Behalf of the Board
GANON TRADING AND FINANCE COMPANY LTD.

Place : Mumbai
Date : 9th July, 2014



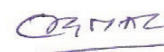
Managing Director

STATEMENTS OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone	
		As on 31.03.2014	As on 31.03.2013
		Audited	
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' Funds		
	(a) Share Capital	933.12	933.11
	(b) Reserves & Surplus	100.76	100.23
	(c) Money Received against share warrants		
	Sub-total - Shareholders' fund	1,033.88	1,033.34
2	Share application money pending allotment	-	-
3	Minority Interest	-	-
4	Non-Current Liabilities		
	(a) Long Term Borrowings	-	-
	(b) Deferred Tax Liabilities	-	-
	(c) Other Long-Term Provisions & Liabilities	-	-
	(d) Long Term Provisions	-	-
	Sub-total - Non-Current Liabilities	-	-
5	Current Liabilities		
	(a) Short Term Borrowings	-	-
	(b) Trade Payables	4,729.24	1.46
	(c) Other Current Liabilities	0.11	0.03
	(d) Short Term Provisions	5.03	-
	Sub-total - Current Liabilities	4,734.38	1.49
	TOTAL-EQUITY AND LIABILITIES	5,768.26	1,034.83
B	<u>ASSETS</u>		
1	Non-Current Assets		
	(a) Fixed Assets	-	-
	(b) Non Current Investment	915.00	-
	(c) Deferred Tax Assets	-	-
	(d) Long Term Loans & Advances	113.22	115.78
	(e) Other Non Current Assets	-	-
	Sub-total - Non-Current Assets	1,028.22	115.78
2	Current Assets		
	(a) Current Investments	-	-
	(b) Inventories	-	-
	(c) Trade Receivable	4,733.58	14.08
	(d) Cash & Bank Balance	4.71	5.00
	(e) Short Term Loans & Advances	1.75	899.97
	(f) Other Current Assets	-	-
	Sub-total - Current Assets	4,740.04	919.05
	TOTAL-ASSETS	5,768.26	1,034.83

GANON TRADING AND FINANCE COMPANY LTD.



DIRECTOR