



Date: 06<sup>th</sup> February, 2018

To,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**Scrip Code: 512443**  
**Scrip Id: GANONTR**

Dear Sir / Madam,

**Subject: Outcome of Board Meeting under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

In Continuation of our letter dated January 24, 2018 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, which commenced at 4:00 P.M. and concluded at 5:00 P.M. inter alia considered the following:

1. Approved the Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2017.
2. The Limited Review of the Financial Results has been done by M/s. Vishwajeet Manish & Associates, Chartered Accountants Statutory Auditors of the Company.
3. In this Connection, enclosed herewith:
  - (a) Unaudited Financial Results of the Company for the quarter and nine months ended December 31, 2017 and Certificate of Statutory Auditors in respect of Limited Review of the Financial Results.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,  
For Ganon Trading and Finance Co. Limited

Jay Sanghvi  
Company Secretary & Compliance officer  
Membership No: A52223  
Encl: As above



## Ganon Trading and Finance Co. Limited

Unit No. 1207, B-Wing, One BKC, Plot No. C-66,

Bandra Kurla Complex, Bandra (E), Mumbai-400 051. • +91 61340923 / 900

Email : ganontrading@gmail.com • Website : www.ganontrading.com

CIN NO. L51900MH1985PLCO36708



### Independent Auditor's Review Report on Interim Financial Results

#### The Board of Directors

#### Ganon Trading and Finance Co. Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Ganon Trading and Finance Co. Limited** (The "Company"), for the quarter ended December 31, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rule issued thereunder and other accounting principles generally accepted in India. Further, the Management is also responsible to ensure that the accounting policies used in preparation of this Statement are consistent with those used in the preparation of the Company's opening audited Balance Sheet as at April 01, 2017 prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.





**VISHWAJEET MANISH & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

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Marve Road, Malad (W), Mumbai - 400064  
Email : vishwajeet@vmassociates.co.in  
Vishwajeet : +91 9029329899  
Telefax : (022) 6695 9607 / 6695 9608  
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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with Ind-AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to the following matters :
- a. Note 4 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 01, 2017, and accordingly, the Statement has prepared by the Company's Management in compliance with Ind AS.
- b. We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on December 31, 2016 and accordingly, we do not express any conclusion on the results in the Statement for the quarter ended December 31, 2016. As set out in Note 3 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

**For Vishwajeet Manish & Associates**  
Chartered Accountants  
**Firm Reg. No. 138891W**


**C.A. Vishwajeet Dixit**

Partner

**Mem. No.: 148694**

Place: Mumbai

Date: 6<sup>th</sup> February, 2018

GANON TRADING AND FINANCE CO. LIMITED

Regd. Off. Unit No 1207, B Wing, One BKC, Plot No C -66 Bandra Kurla Complex, Bandra East Mumbai - 400051

CIN NO: L51900MH1985PtC036708

Tel No : 022-61340916 , Fax No : 022 61340922 , E-mail : ganontrading@gmail.com, Website: www.ganontrading.com

Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31<sup>st</sup> December, 2017

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended	
		31.12.2017	30.09.2017	31.12.2016	31.12.2017	31.12.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
1. a	Revenue from Operation	991.00	-	-	991.00	-
b	Other Income	-	-	-	-	0.10
	<b>Total Income from Operations</b>	<b>991.00</b>	<b>-</b>	<b>-</b>	<b>991.00</b>	<b>0.10</b>
2	<b>Expenditure :</b>					
a	Cost of Material consumed	-	-	-	-	-
b	Purchase of Stock in Trade	982.50	-	-	982.50	-
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-6.43	-	-	-6.43	-
d	Employee Benefit Expenses	1.69	0.75	1.44	3.19	5.46
e	Finance Costs	-	-	0.05	-	0.09
f	Depreciation, depletion and amortisation expense	-	-	-	-	-
g	Other Expenditure	6.98	0.99	1.73	9.35	5.80
	<b>Total Expenses</b>	<b>984.74</b>	<b>1.74</b>	<b>3.22</b>	<b>988.61</b>	<b>11.35</b>
3	<b>Profit/(Loss) before exceptional item and tax</b>	<b>6.26</b>	<b>-1.74</b>	<b>-3.22</b>	<b>2.39</b>	<b>-11.25</b>
4	Exceptional items	-	-	-	-	-
5	<b>Profit/(Loss) before Tax</b>	<b>6.26</b>	<b>-1.74</b>	<b>-3.22</b>	<b>2.39</b>	<b>-11.25</b>
6	<b>Tax Expense:</b>					
	Current Tax	-	-	-	-	-0.13
	Deferred Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-0.13</b>
7	<b>Net Profit/(Loss) After Tax for the period from continuing operation</b>	<b>6.26</b>	<b>-1.74</b>	<b>-3.22</b>	<b>2.39</b>	<b>-11.12</b>
	Profit (loss) from discontinued operations before tax	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-	-
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-
8	<b>Total Profit or loss for the period</b>	<b>6.26</b>	<b>-1.74</b>	<b>-3.22</b>	<b>2.39</b>	<b>-11.12</b>
9	<b>Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
10	<b>Total Comprehensive Income for the period after tax</b>	<b>6.26</b>	<b>-1.74</b>	<b>-3.22</b>	<b>2.39</b>	<b>-11.12</b>
11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10
12	<b>Earnings Per Share (EPS) (Rs.)</b>					
a)	Basic earnings (loss) per share from continuing and discontinued operations	0.07	-0.02	-0.03	0.03	-0.12
b)	Diluted earnings (loss) per share from continuing and discontinued operations	0.07	-0.02	-0.03	0.03	-0.12



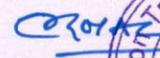
**Notes:**

- 1 The above unaudited financial results had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 6th February, 2018.
- 2 The Statutory Auditors of the Company have carried out a limited Review of the Financial Results for the Quarter and Nine month ended December 31, 2017.
- 3 The Ind-AS compliant corresponding figures in the previous year have not been subjected to Limited review audit. However the Company's management has exercised due diligence to ensure that the financial results provide fair view of its affairs.
- 4 The Company adopted Indian Accounting Standards ("Ind-AS") and accordingly the financial results of all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS-34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 5 As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- 6 Comparative financial information of the previous year quarter and nine months ended December 31, 2016 have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.

Place: Mumbai  
Date: 6th February, 2018



For and on behalf of the Board

  
Madan Lal Goyal  
Director  
DIN: 00456394



GANON TRADING AND FINANCE COMPANY LIMITED  
 Regd. Off. Unit No 1207, B Wing, One BKC, Plot No C -66 Bandra Kurla Complex, Bandra East Mumbai - 400051  
 CIN NO: L51900MH1985PLC036708  
 Tel No : 022 -61340916 , Fax No : 022 61340999 , E-mail : ganontrading@gmail.com, Website: www.ganontrading .com

**Statement of Unaudited Financial Results for the Quarter and Nine Months ended 31st December, 2017**

(Rs. In Lakhs)

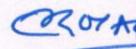
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Nine Months Ended	Nine Months Ended
	31.12.2017 (Unaudited)	30.09.2017 (Unaudited)	31.12.2016 (Unaudited)	31.12.2017 (Unaudited)	31.12.2016 (Unaudited)
1 Total income from operations (net)	991.00	-	-	991.00	0.1
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	6.26	-1.74	-3.22	2.39	-11.25
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	6.26	-1.74	-3.22	2.39	-11.25
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	6.26	-1.74	-3.22	2.39	-11.25
5 Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other comprehensive income after tax)	6.26	-1.74	-3.22	2.39	-11.25
6 Equity Share Capital (Face Value Rs. 10/- per share)	933.10	933.10	933.10	933.10	933.10
7 Earnings per share(of Rs. 10/- each) (not annualised)					
(a) Basic	0.07	-0.02	-0.03	0.03	-0.12
(b) Diluted	0.07	-0.02	-0.03	0.03	-0.12

**Notes :**

- The Company has adopted Indian Accounting Standards ("Ind-AS") and accordingly the financial results of all periods presented have been prepared in accordance with the recognition and measurement principles laid down in the Ind-AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules frame thereunder and other accounting principles generally accepted in India. The date of transition to Ind AS is 1st April, 2016.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the quarterly results are available on Stock Exchange website i.e. www.bseindia.com and Company's Website i.e. www.ganontrading.com



For and on behalf of the Board

  
 Madan Lal Goyal  
 Director  
 DIN: 00456394

Place : Mumbai  
 Date : 6th February, 2018