



08th Feb 2017

To,
The Secretary
The Bombay Stock Exchange
Jeejeebhoy Street
Mumbai - 400 023

Subject: Outcome of Board Meeting

Dear Sir,

We would like to inform you that at the board meeting held today , the board has approved the Unaudited Standalone Financial Result for the Qtr Ended Dec 31st 2016.

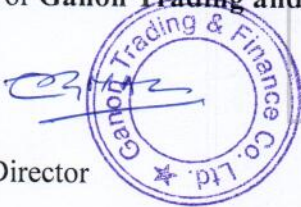
Pursuant to regulation 33 of SEBI (Listing obligation and Disclosure Requirement 2015 we are enclosing herewith the following-

- 1) Unaudited Standalone Financial Result for the qtr ended Dec 2016 and
- 2) Limited review report on the Unaudited Standalone Financial Result.

Kindly acknowledge and take on record the same.

For **Ganon Trading and Finance Company Limited**

Director



Ganon Trading and Finance Co. Limited

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CIN NO. L51900MH1985PLCO36708

GANON TRADING AND FINANCE COMPANY LIMITED

Regt. Off. - Unit No 1207, B Wing, BKC One, Bandra Kuria Complex, Bandra East Mumbai -400051

CIN NO: L51900MH1985PLC036708

Tel No : 022-61340923, Fax No : 022 61340999, E-mail : ganontrading@gmail.com, Website: www.ganontrading.com

Unaudited Financial Results for the Quarter and Nine Months Ended December 31, 2016

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year ended
		31.12.2016 (Unaudited)	30.09.2016 (Unaudited)	31.12.2015 (Unaudited)	31.12.2016 (Unaudited)	31.12.2015 (Unaudited)	
1	Income from operations						
a.	Net Sales/ Income from Operations	-	-	-	-	3,544.47	3,559.19
b.	Other Operating Income	-	-	8.70	-	8.70	-
	Total Income from Operations	-	-	8.70	-	3,553.17	3,559.19
2	Expenses						
a	Purchase of stock-in-trade	-	-	-	-	3,528.36	3,528.36
b	Changes in Inventories of Finished Goods	-	-	-	-	(2.25)	(2.25)
c	Employee benefit expenses	1.44	2.01	1.86	5.46	5.02	7.07
d	Other Expenditure	1.73	2.36	3.91	5.80	13.57	18.99
	Total Expenses	3.17	4.37	5.77	11.26	3,544.70	3,552.17
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	(3.17)	(4.37)	2.93	(11.26)	8.47	7.01
4	Other Income	-	-	-	0.10	-	-
5	Profit/(Loss) before Finance Costs and Exceptional	(3.17)	(4.37)	2.93	(11.16)	8.47	7.01
6	Finance Costs	0.05	0.05	0.01	0.09	0.38	0.42
7	Profit/(Loss) after Finance Costs but before	(3.22)	(4.41)	2.92	(11.27)	8.09	6.60
8	Exceptional Items(5-6)	-	-	-	-	-	-
9	Exceptional items	-	-	-	-	-	0.04
10	Prior- Period Item	-	-	-	-	-	-
10	Profit/(Loss) from Ordinary Activities before tax	(3.22)	(4.41)	2.92	(11.27)	8.09	6.56
11	(7-8-9)	-	-	-	-	-	-
11	Tax Expense	(0.00)	(0.13)	0.97	(0.13)	2.55	2.22
12	Net Profit/(Loss) from Ordinary Activities after tax (10-11)	(3.22)	(4.29)	1.95	(11.14)	5.54	4.34
13	Extraordinary Items (net of tax expenses)	-	-	-	-	-	-
14	Net Profit/(Loss) (12-13)	(3.22)	(4.29)	1.95	(11.14)	5.54	4.34
15	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10	933.10
16	Reserves excluding Revaluation Reserves	-	-	-	-	-	110.35
17	Earnings Per Share (EPS) (Rs.)						
a)	Basic and diluted EPS before Extraordinary items	(0.03)	(0.05)	0.02	(0.12)	0.06	0.05
b)	Basic and diluted EPS after Extraordinary items (Not Annualised)	(0.03)	(0.05)	0.02	(0.12)	0.06	0.05

Notes:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 8th February 2017
- 2 The Statutory Auditors have conducted a Limited Review of the above results for the quarter and nine months ended December 31, 2016
- 3 The Company has only one reportable business segment of trading in 'Merchandise' as per Accounting Standard 17 specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014
- 4 Figures of the previous period / year have been reclassified/ regrouped wherever necessary.

For and on behalf of the Board



Madan Lal Goyal

Director

DIN: 00456394



Place : Mumbai

Date : 8th February, 2017



Ajay Shobha & Co.
Chartered Accountants

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Evershine Nagar,
Malad (W), Mumbai - 400064.
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The Board of Directors
Ganon Trading and Finance Company Limited

1. We have reviewed the statement of unaudited financial results (the "Statement") of **Ganon Trading and Finance Company Limited** (the "Company"), for the quarter and nine months ended on December 31, 2016. The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulation, 2015"). This Statement is the responsibility of the Company's management and has been approved by the board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Shobha & Co.
Chartered Accountants
Firm Reg. No. 317031E

Ajay Gupta
Partner

Mem No.: 053071



Place: Mumbai
Date: 8th February, 2017