



# Ganon

Products Ltd.

Date: 07<sup>th</sup> Aug, 2019

To,  
Dept. of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400001  
**Scrip Code: 512443**  
**Scrip Id: GANONTR**

Dear Sir / Madam,

**Subject: Outcome of Board Meeting under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

In Continuation of our letter dated July 29, 2019 and pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, which commenced at 4:00 P.M. and concluded at 5:00 P.M. inter alia considered the following:

1. Approved the Unaudited Financial Results of the Company for the quarter ended June 30, 2019.
2. The Limited Review of the Financial Results has been done by M/s. R V Luharuka & Co LLP, Chartered Accountants Statutory Auditors of the Company.
3. In this Connection, enclosed herewith:
  - (a) Unaudited Financial Results of the Company for the quarter ended June 30, 2019 and Certificate of Statutory Auditors in respect of Limited Review of the Financial Results.

Request you to kindly take the above information on your records.

Thanking you,

**Yours faithfully,**  
**For Ganon Products Limited**  
**(Formerly Known as Ganon Trading and Finance Co. Limited)**

  
  
**Madan Lal Goyal**  
**Director**  
**DIN: 00456394**

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Formerly Known as "Ganon Trading & Finance Co. Limited"

CIN: L51900MH1985PLC036708

Unit No.1207, B-wing, One BKC Bldg, G Block, Plot No. C-66, Bandra Kurla Complex, Bandra (East), Mumbai 400051.

Tel: +91- 22- 61340900 Email ID: ganonproducts@gmail.com Website: www.ganonproducts.com



**R V Luharuka & Co LLP**  
Chartered Accountants

Independent Auditor's Review Report on unaudited standalone Quarterly Financial Results of Ganon Products Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.

To  
The Board of Directors of M/s Ganon Products Ltd.

1. We have reviewed the accompanying statements of unaudited standalone quarterly financial results of M/s Ganon Products Ltd. (The Company), for the quarter ended 30<sup>th</sup> June 2019 ("the Statement").
2. This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable / moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the figures for the 3 months ended 31<sup>st</sup> March 2019, as reported in these financial results, are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of "Regulation 33" of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V Luharuka & Co LLP

Chartered Accountants

FRN: 105662W / W100174

  
Richa Luharuka

Partner

Membership No. 138471

UDIN - 19138471AAAAAB5506

Place - Mumbai

Date - 7<sup>th</sup> August 2019

**GANON PRODUCTS LIMITED**

(Formerly known as Ganon Trading and Finance Co. Limited)

Regd. Off. Unit No 1207, B Wing, One BKC, Plot No C -66 Bandra Kurla Complex, Bandra East Mumbai - 400051

CIN NO: L51900MH1985PLC036708

Tel No : 022-61340916 , Fax No : 022 61340922 , E-mail : ganontrading@gmail.com, ganonproducts@gmail.com Website: www.ganonproducts.com

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2019

Rs. in Lakhs

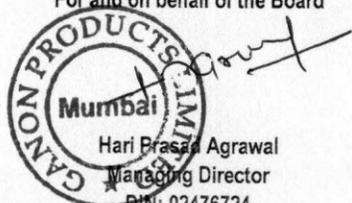
Particulars	Quarter Ended	Quarter Ended	Quarter Ended	Year Ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	Audited	(Unaudited)	Audited
1 Total income from operations (net)	-	276.76	-	276.76
2 Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	-4.23	269.12	-4.81	253.91
3 Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	-4.23	269.12	-4.81	253.91
4 Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	-4.23	268.52	-4.81	253.31
5 Total Comprehensive Income for the period (comprising profit or (loss) for the period after tax and other comprehensive income after tax)	-4.23	268.52	-4.81	253.31
6 Equity Share Capital (Face Value Rs. 10/- per share)	933.10	933.10	933.10	933.10
7 Earnings per share(of Rs. 10/- each) (not annualised)				
(a) Basic	-0.05	2.88	-0.05	2.71
(b) Diluted	-0.05	2.88	-0.05	2.71

**Notes :**

- The above unaudited financial results had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 07th August,2019
- The Statutory Auditors of the Company have carried out a limited Review of the Financial Results for the Quarter ended June 30,2019.
- The Unaudited Financial Results for the quarter ended June 30, 2019 are prepared in accordance with the Indian Accounting Standards (IND-AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the quarterly results are available on Stock Exchange website i.e. www.bseindia.com and Company's Website i.e. www.ganonproducts.com.

Place : Mumbai  
Date : 07th August, 2019

For and on behalf of the Board



Hari Prasad Agrawal  
Managing Director  
DIN: 02476724