

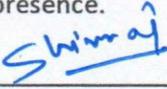
Date: 27<sup>th</sup> May, 2019

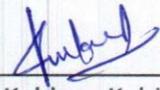
**SCRUTINIZER'S REPORT**

To,  
The Chairman  
**Ganon Products Limited**  
**(Formerly known as Ganon Trading & Finance Co. Limited)**  
Unit No. 1207, B Wing, ONE BKC Building, Plot No. C 66,  
Bandra Kurla Complex, Bandra East,  
Mumbai 400 051.

Dear Sir,

1. The Board of Directors of the Company, at its meeting held on 2<sup>nd</sup> May 2019 had appointed me as the Scrutinizer for the purpose of scrutinizing the Remote e-voting Process & Poll taken on the Below Resolution at Extraordinary General Meeting of the Members of Ganon Products Limited in a fair and transparent manner.
2. I submit my report as under:
  - 2.1 The Remote e-voting period had commenced on Friday, 24<sup>th</sup> May 2019 (9.00 a.m.) and concluded on Sunday, 26<sup>th</sup> May, 2019 (5.00 p. m.)
  - 2.2 I had also received a complete record from National Securities Depository Limited, the agency appointed for providing and supervising electronic platform, of votes cast through electronic mode upto 5:00 p.m. on 26<sup>th</sup> May, 2019. The votes cast were unblocked on 27<sup>th</sup> May, 2019 at 12:39 PM in the presence of two witnesses, Mr. Shivraj Gudi and Mr. Kuldeep Kulriya who are not in the employment of the Company. They have signed below in confirmation of the votes being unblocked in their presence.  

  
\_\_\_\_\_  
Shivraj Gudi

  
\_\_\_\_\_  
Kuldeep Kulriya
  - 2.3 The remote e-voting data was scrutinized by me for verification of votes cast in favour and against the Resolution.
  - 2.4 The Company has given the Polling Paper to the Members who were present at the Extraordinary General Meeting held on Monday, 27<sup>th</sup> May, 2019 at 11.00 a.m. at Registered Office of the Company situated at Unit No. 1207, B Wing, ONE BKC Building, Plot No. C 66, Bandra Kurla Complex, Bandra East, Mumbai 400 051 and not opted for Remote e-voting.
  - 2.5 Particulars of all the Polling form received from the Members and the votes cast by electronic mode have been entered in register maintained for the purpose.



MILAN TANNA & ASSOCIATES  
PRACTICING COMPANY SECRETARIES  
86, Ardeshir Dady Street,  
Nr C.P. Tank Circle Charni Road  
Mumbai 400 004

- 2.6 The polling forms were kept under my safe custody in sealed and tamper proof Ballot Box before commencing the scrutiny of such ballot forms.
- 2.7 The Ballot Box was opened in my presence.
- 2.8 The Polling Forms were duly opened in my presence and scrutinized and the shareholding was matched / confirmed with the Register of Members of the Company as on 20<sup>th</sup> May, 2019.
- 2.9 I did not find any defaced or mutilated Polling Paper.
3. A summary of the voting through Remote e-voting and Polling Paper is given below:

**Resolution 1 – To ratify the Related Party Transaction with regards to Sale of Investment held by the Company in Zero Coupon Optionally Convertible Debenture of M/s. SPG Multi Trade Private Limited**

Particulars	Remote e-voting		Polling at the AGM		Consolidated voting Results		
	No. of Members voted	No. of valid votes cast	No. of Members / Proxy voted	No. of Valid votes cast	Total No. of Members voted	Total No. of valid votes cast	% of total number of valid votes cast
In favour of the Resolution	4	2356012	10	90	14	2356102	-
Against the Resolution	1	2	0	0	1	2	-

Invalid votes	0	0	0	0
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**Resolution 2 - To consider appointment of M/s. R V Luharuka & Co. LLP as a Statutory Auditor of the Company to fill the Casual Vacancy.**

Particulars	Remote e-voting		Polling at the AGM		Consolidated voting Results		
	No. of Members voted	No. of valid votes cast	No. of Members / Proxy voted	No. of Valid votes cast	Total No. of Members voted	Total No. of valid votes cast	% of total number of valid votes cast
In favour of the Resolution	4	2356012	10	90	14	2356102	-



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Against the Resolution	1	2	0	0	1	2	-
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Invalid votes	0	0	0	0
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*\*Invalid votes includes votes in respect shareholders whose signatures were not matched with the records available with the Company.*

- I have handed over the Polling forms and other related papers/ registers and records for the safe custody to the Chairman who has been authorized by the Board of Directors to supervise the Voting process.
- On the basis of the scrutiny of the votes cast through electronic mode and Polling Paper, the Resolution no. 1 to Resolution no. 2 were passed by the Shareholders of the Company by Requisite majority as on the date of meeting.
- You may accordingly declare the result of voting by remote e-voting and Polling Paper.

Thanking you.  
For Milan Tanna

*Milan*

Practicing Company Secretary  
Membership No.: ACS 52258 CP No.: 20566

