



Date: 9th November, 2020

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 512443
Scrip Id: GANONPRO

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

In Continuation of our letter dated November 2, 2020 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, which commenced at 4:00 P.M. and concluded at 4:30 P.M. inter alia considered and approved the following:

1. The Unaudited Financial Results of the Company for the second quarter and half year ended September 30, 2020 along with Statement of Assets and Liabilities and Limited Review Report for the said period thereon.
2. In this Connection, enclosed herewith:
 - (a) Unaudited Financial Results of the Company for the Second quarter and half year ended September 30, 2020 along with Limited Review Report for the said period thereon.
 - (b) A Statement of Assets and Liabilities as at September 30, 2020.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Ganon Products Limited
(Formerly known as "Ganon Trading and Finance Co. Limited")



Rakesh Moreshwar Kanzode
Company Secretary & Compliance Officer
Membership No. A 52375





R V Luharuka & Co LLP

Chartered Accountants

138-B, Jolly Maker Chambers II

Nariman Point, Mumbai 400 021 Tel: 22820349/359

Limited Review Report on Quarterly Financial Results of Ganon Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To
The Board of Directors
M/s Ganon Products Limited**

We have reviewed the accompanying statement of unaudited standalone financial results of M/s Ganon Products Limited (Company) for the quarter (July to September 2020) and year to date results for the period from 1st April 2020 to 30th September 2020 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

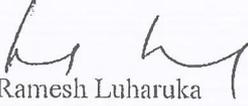
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations



and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R V Luharuka & Co LLP

FRN No. 105662W/ W100174



Ramesh Luharuka

Partner

Membership No. 031765

UDIN – 20031765AAAABP6006

Place – Mumbai

Date – 9th November 2020

GANON PRODUCTS LIMITED
(Formerly known as "Ganon Trading and Finance Co. Limited")

Regd. Off: Unit No 1207, B Wing, One BKC Building, Plot No C-66, G Block, Bandra Kuria Complex, Bandra East Mumbai - 400051

CIN NO: L51900MH1985PLC036708

Tel No : 022-61340914, Fax No : 022 61340920, E-mail: ganonproducts@gmail.com; ganontrading@gmail.com; Website: www.ganonproducts.com

Statement of Unaudited Financial Results for the first half year ended 30th September, 2020

(Rs. In Lakhs)

Sr. No.	Particulars	For the Quarter Ended			For the 1st Half Year Ended		For the year ended	
		30.09.2020 Unaudited	30.06.2020 Unaudited	30.09.2019 Unaudited	30.09.2020 Unaudited	30.09.2019 Unaudited	31.03.2020 Audited	
1. a	Revenue from Operation	-	-	-	-	-	-	
b	Other Income	47.85	-	-	47.85	-	1.14	
	Total Income (1+2)	47.85	-	-251.62	47.85	(251.62)	55.50	
2	Expenditure :						56.64	
a	Cost of Material consumed	-	-	-	-	-	-	
b	Purchase of Stock in Trade	-	-	-	-	-	-	
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-	-	
d	Employee Benefit Expenses	6.30	5.63	1.16	11.93	1.97	5.47	
e	Finance Costs	-	-	-	-	-	-	
f	Depreciation, depletion and amortisation expense	-	-	-	-	-	-	
g	Other Expenditure	22.18	1.36	2.70	23.54	6.12	19.54	
	Total Expenses	28.48	6.99	3.86	35.47	8.09	31.47	
3	Profit/(Loss) before exceptional item and tax	19.37	-6.99	-255.48	12.38	-259.71	25.17	
4	Exceptional items	-	-	-	-	-	-	
5	Profit/(Loss) before Tax	19.37	-6.99	-255.48	12.38	-259.71	25.17	
6	Tax Expense:							
	Current Tax	-	-	-	-	-	4.00	
	Deferred Tax	-	-	-	-	-	-	
	Total Tax Expenses	-	-	-	-	-	4.00	
7	Net Profit/(Loss) After Tax for the period from continuing operation	19.37	-6.99	-255.48	12.38	-259.71	21.17	
	Prior Period Item	-	-	-	-	-	-251.63	
	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-	
	Tax expense of discontinued operations	-	-	-	-	-	-	
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-	-	-	
8	Total Profit or loss for the period	19.37	-6.99	-255.48	12.38	-259.71	-230.46	
9	Other Comprehensive Income	-	-	-	-	-	-	
10	Total Comprehensive Income for the period after tax	19.37	-6.99	-255.48	12.38	-259.71	-230.46	
11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10	933.10	



Ganon Products Limited
(Formerly Known as "Ganon Trading And Finance Co. Limited")
Statement of Assets and Liabilities for the first half year ended September 30, 2020

Sr. No.	Particulars	(Rs. In Lakhs)	
		As at	As at
		30.09.2020	31.03.2020
		Unaudited	(Audited)
1	ASSETS		
	1 Non-current assets		
	(a) Property, plant and equipment	-	-
	(b) Capital work-in-progress	-	-
	(c) Intangible assets	-	-
	(d) Intangible assets under development	-	-
	(e) Financial assets	1,623.80	1,463.42
	(i) Investment	-	-
	(ii) Loans	-	-
	(iii) Other Financial Assets	-	-
	(f) Deferred tax assets (net)	-	-
	(g) Other non-current assets	-	-
	Total Non-Current Assets	1,623.80	1,463.42
	2 Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investment	-	-
	(ii) Trade Receivables	12.50	12.50
	(iii) Cash and Cash Equivalents	5.43	2.73
	(iv) Bank Balance other than Cash and Cash Equivalents	0.46	111.18
	(v) Loans	-	-
	(vi) Other Financial Assets	-	-
	(c) Other Current Assets	-	-
	Total Current Assets	18.39	126.41
	Total Assets	1,642.19	1,589.83



III	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	933.10	933.10	
	(b) Other Equity	150.82	138.94	
	Total Equity	1,083.92	1,072.04	
	Liabilities			
	1 Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	-	-	
	(ii) Other Non Current Liabilities	443.44	427.07	
	(b) Provisions	-	-	
	(c) Deferred tax Liabilities (Net)	-	-	
	Total Non-Current Liabilities	443.44	427.07	
	2 Current Liabilities			
	(a) Financial Liabilities	-	-	
	(i) Trade Payable	82.80	83.55	
	(ii) Other Financial Liabilities	-	-	
	(b) Other Current Liabilities	24.12	6.09	
	(c) Provisions*	7.91	1.08	
	(d) Current Tax Liabilities (Net)	-	-	
	Total Current Liabilities	114.83	90.72	
	Total Equity and Liabilities	1,642.19	1,589.83	

For and on behalf of the Board


 Hari Prasad Agrawal
 Managing Director & CFO



Place: Mumbai

Date: 09th November 2020