



14th February 2023

To,
BSE Limited
Phiroze Jeejeebhoy Tower,
Dalal Street,
Mumbai - 400001.
Scrip Code: 512443
Scrip ID: GANONPRO

Dear Sir/Madam,

Sub: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations)

We would like to inform you that Board of Directors of the Company at their meeting held today i.e., 14th February 2023 have inter-alia considered and approved the unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2022.

Accordingly, please find enclosed herewith the unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2022 along with Limited Review Report issued by Statutory Auditors, M/s. RV Luharuka & Co. LLP, Chartered Accountants (ICAI Firm Registration No. 105662W/W100174)

The meeting commenced at 4:00 pm and concluded at 6:15 pm.

This is for your information and records please.

Thanking you,

For Ganon Products Limited

Madanlal Goyal
Digitally signed
by Madanlal
Goyal
Date: 2023.02.14
18:14:49 +05'30'

Madanlal Goyal
Director
DIN:00456394
Encl: As above

Formerly Known as "Ganon Trading & Finance Co. Limited"

CIN: L51900MH1985PLC036708

Office No. 304, 3rd Floor Khodal Chamber, R.B. Mehta Road, Above Bharat Bank,
Ghatkopar East Mumbai City MH 400077

Tel: +91- 22- 61340900 Email ID: ganonproducts@gmail.com Website: www.ganonproducts.com



R V Luharuka & Co LLP

Chartered Accountants
138-B, Jolly Maker Chambers II
Nariman Point, Mumbai 400 021 Tel: 22820349/359

Independent Auditor's Limited Review Report on Quarterly and year to date Unaudited Standalone Financial Results of Ganon Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
M/s Ganon Products Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Ganon Products Limited** (The Company) for the quarter ended 31st December 2022, and year to date from 1st April, 2022 to 31st December 2022 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), read with Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **R V Luharuka & Co LLP**
FRN No. 105662W/W100174

RAMESH
LUHARUKA

Ramesh Luharuka

Partner

Membership No. 031765



Place – Mumbai

Date – 14th February, 2023

UDIN - 23031765BGYS5H7839

GANON PRODUCTS LIMITED
(Formerly known as "Ganon Trading and Finance Co. Limited")

Regd. Off. Office No 304, 3th Floor, Kodal Chamber, Above Bharat Bank, Ghattkopar East- 400077

CIN NO: L51900MH1985PLC036708

Tel No : 022-61340914, Fax No : 022 61340920, E-mail: ganonproducts@gmail.com, ganontrading@gmail.com; Website: www.ganonproducts.com

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December, 2022

(Rs. IN Lakhs)

Sr. No.	Particulars	For the Quarter Ended			Nine Months Ended		Annual
		31.12.2022 Unaudited	30.09.2022 Unaudited	31.12.2021 Unaudited	31.12.2022 Unaudited	31.03.2022 Audited	
1. a	Revenue from Operation	498.63	-	-	498.63	-	-
b	Other Income	37.42	37.98	18.19	96.86	-	100.04
	Total Income (1+2)	536.05	37.98	18.19	595.49	-	100.04
2	Expenditure :						
a	Cost of Material consumed	-	-	-	-	-	-
b	Purchase of Stock in Trade	514.95	-	-	514.95	-	-
c	Changes in Inventories of Finished Goods, Work in Progress and Stock-in-trade	-	-	-	-	-	-
d	Employee Benefit Expenses	3.97	3.04	7.39	10.31	-	-
e	Finance Costs	12.42	21.04	10.03	44.94	-	25.22
f	Depreciation, depletion and amortisation expense	-	-	-	-	-	40.02
g	Other Expenditure	9.21	3.58	8.00	19.66	-	31.33
	Total Expenses	540.55	27.66	25.42	589.86	-	96.57
3	Profit/(Loss) before exceptional item and tax	-4.50	10.32	-7.23	5.63	-	3.47
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before Tax	-4.50	10.32	-7.23	5.63	-	3.47
6	Tax Expense:						
	Current Tax	-	-	-	-	-	1.00
	Deferred Tax	-	-	-	-	-	-
	Total Tax Expenses	-	-	-	-	-	1.00
7	Net Profit/(Loss) After Tax for the period from continuing operation	-4.50	10.32	-7.23	5.63	-	2.47
	Prior Period Item	-	-	-	-	-	-
	Profit (loss) from discontinued operations before tax	-	-	-	-	-	-
	Tax expense of discontinued operations	-	-	-	-	-	-
	Net Profit/(Loss) After Tax for the period from discontinued operation	-	-	-	-	-	-
	Share of profit (loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
8	Total Profit or loss for the period	-4.50	10.32	-7.23	5.63	-	2.47
9	Other Comprehensive Income						
10	Total Comprehensive Income for the period after tax	-4.50	10.32	-7.23	5.63	-	2.47
11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10	933.10	933.10

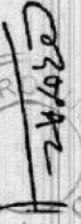


12	Reserve Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year								147.90
13	Earnings Per Share (EPS) (Rs.)								
a)	Basic earnings (loss) per share from continuing and discontinued operations	-0.05	0.11	-0.08	0.06	0.03			0.03
b)	Diluted earnings (loss) per share from continuing and discontinued operations	-0.05	0.11	-0.08	0.06	0.03			0.03

Notes:

- 1 The above unaudited financial results for the quarter and nine months ended December 31, 2022 had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 14th February 2023. The Statutory Auditors of the Company have carried out Limited Review of the above financial results for the quarter and nine months ended December 31, 2022.
- 2 The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- 3 As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- 4 Comparative financial information of the previous quarter / half year have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.
- 5 The above results are also available on the Website of the Company i.e. www.ganonproducts.com and on website of the Stock Exchange i.e. www.bseindia.com

For and on behalf of the Board


 Madan Lal Goyal
 Director

DIN:00456394

Place: Mumbai
 Date: 14th February 2023