



Date: 10th August, 2021

To,
Dept. of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001
Scrip Code: 512443
Scrip Id: GANONPRO

Dear Sir / Madam,

Subject: Outcome of Board Meeting under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

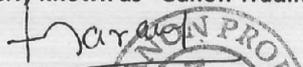
In Continuation of our letter dated July 27, 2021 and pursuant to Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, which commenced at 4:00 P.M. and concluded at 4:30 P.M. inter alia considered and approved the following:

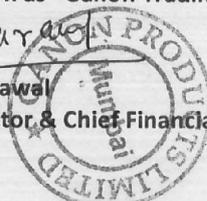
1. The Un-audited Financial Results of the Company for the first quarter ended June 30, 2021 and Limited Review Report given by Statutory Auditor for the said period thereon.
2. In this Connection, enclosed herewith:
 - (a) Unaudited Financial Results of the Company for the first quarter ended June 30, 2021 along with Limited Review Report given by Statutory Auditor for the said period.

Request you to kindly take the above information on your records.

Thanking you,

Yours faithfully,
For Ganon Products Limited
(Formerly known as "Ganon Trading and Finance Co. Limited)


Hari Prasad Agrawal
Managing Director & Chief Financial Officer
DIN: 02476724
Encl: As above



Formerly Known as "Ganon Trading & Finance Co. Limited"

CIN: L51900MH1985PLC036708

Office No. 504, 5th Floor Khodal Chamber, R.B. Mehta Road, Above Bharat Bank,
Ghatkopar East Mumbai City MH 400077

Tel: +91- 22- 61340900 Email ID: ganonproducts@gmail.com Website: www.ganonproducts.com



R V Luharuka & Co LLP
Chartered Accountants

Limited Review Report on Quarterly Financial Results of Ganon Products Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors
M/s Ganon Products Limited

We have reviewed the accompanying statement of unaudited financial results of **M/s Ganon Products Limited** (The Company) for the quarter ended 30th June 2021 (the Statement) attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended including the relevant Circulars issued by SEBI from time to time.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The statement, is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies thereon, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Circular including the manner in which it is to be disclosed, or that it contains any material misstatement.

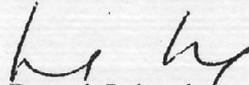
R V Luharuka & Co LLP,
225, Jolly Maker Chambers II, Nariman Point, Mumbai 400 021



Complexities Arising From COVID 19

We draw your attention to Note - 6 to these financial results, which describe the Management's assessment of the impact of COVID-19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial statements. Based on information available as of the date, Management believes that no further adjustments are required to the financial results. Our opinion is not modified in respect of the above matters.

For R V Luharuka & Co LLP
FRN No. 105662W/W100174


Ramesh Luharuka

Partner

Membership No. 031765

UDIN - 21031765AAAABF5320

Place -- Mumbai

Date - 10th August, 2021



11	Paid-up equity share capital (Face Value Rs. 10/-)	933.10	933.10	933.10	933.10
12	Reserve Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting Year				
13	Earnings Per Share (EPS) (Rs.)				
a)	Basic earnings (loss) per share from continuing and discontinued operations	-0.02	-0.01	-0.07	0.07
b)	Diluted earnings (loss) per share from continuing and discontinued operations	-0.02	-0.01	-0.07	0.07

Notes:

- 1 The above unaudited financial results for the quarter and nine months ended June 30, 2021 had been reviewed and recommended by the Audit Committee and the same had been approved and taken on record by the Board of Directors in their respective meetings held on 10th August 2021. The Statutory Auditors of the Company have carried out Limited Review of the above financial results for the quarter ended June 30, 2021.
- 2 The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 01, 2017 and accordingly these financial results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.
- 3 As the Company's business actually fall within a single primary business segment, the disclosure requirements of Ind-AS 108 in this regard are not applicable.
- 4 Comparative financial information of the previous quarter / half year have been regrouped and reclassified wherever considered necessary to correspond to the figures of current quarter.
- 5 The above results are also available on the Website of the Company i.e. www.ganonproducts.com and on website of the Stock Exchange i.e. www.bseindia.com
- 6 The outbreak of Corona Virus (Covid-19) pandemic is causing significant disturbance and slow down in economic activity during FY 20-21 and also in subsequent period. The Company's operations and revenue during the period were impacted due to Covid-19. There is uncertainty about the time required for things to get normal. The Management is closely monitoring the current situation and working to minimize the impact of this unprecedented situation. As per current assessment, there is no significant impact on carrying amount of trade receivables, investments and other financial assets. The eventual outcome of the impact of the global health pandemic may be different from these estimated as on date of the approval of the financial results "

Place: Mumbai
Date: 10th Aug 2021



For and on behalf of the Board

 Hari Prasad Agrawal
 Managing Director & CFO
 DIN: 02476724